

# Rhode Island Employees' Retirement System

## Investment Performance Summary\*

Period Ending June 30, 2005

	<u>Last Quarter</u>	<u>CYTD</u>	<u>Last 1 Year</u>	<u>Last 3 Years</u>	<u>Last 5 Years</u>
<b>Total Fund</b>	<b>2.9%</b>	<b>2.2%</b>	<b>11.8%</b>	<b>11.2%</b>	<b>2.2%</b>
<b>US Equity</b>	<b>2.8%</b>	<b>0.4%</b>	<b>9.0%</b>	<b>11.2%</b>	<b>-1.3%</b>
Wilshire 5000 Index	<b>2.3%</b>	<b>0.0%</b>	<b>8.2%</b>	<b>9.9%</b>	<b>-1.3%</b>
<b>Non-US Equity</b>	<b>0.0%</b>	<b>1.2%</b>	<b>18.7%</b>	<b>11.9%</b>	<b>-0.8%</b>
MSCI ACWI Ex-US Index	<b>0.0%</b>	<b>0.3%</b>	<b>17.0%</b>	<b>14.1%</b>	<b>0.8%</b>
<b>US Fixed Income</b>	<b>2.5%</b>	<b>2.2%</b>	<b>8.1%</b>	<b>7.8%</b>	<b>7.4%</b>
Lehman Aggregate Index	<b>3.0%</b>	<b>2.5%</b>	<b>6.8%</b>	<b>5.8%</b>	<b>7.4%</b>
<b>Private Equity</b>	<b>17.4%</b>	<b>19.1%</b>	<b>22.7%</b>	<b>10.8%</b>	<b>-2.1%</b>

\* RIRS performance results are presented on a net of management fee basis